

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2024**

[Education Act, Sections 139(2)(a) and 244]

3240 The Grande Prairie School Division

Legal Name of School Jurisdiction

10127 – 120 Ave. Grande Prairie AB AB T8V 8H8; 780-532-4491; norm.guindon@gppsd.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Joan Nellis

Name



Signature

SUPERINTENDENT

Mr. Alexander McDonald

Name

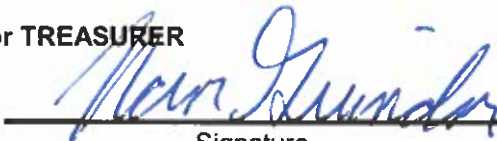


Signature

SECRETARY TREASURER or TREASURER

Norm Guindon

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 23, 2023
Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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Legend:

Blue	Data input is required	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The budget is a continuation of the three year plan that was submitted to Alberta Education in 2022. Our planning continues to target the reduction of the accumulated surplus from operations (ASO) by the conclusion of the 2024/2025 school year. The Minister of Education approved our 3 year plan to reduce the ASO below the cap in three years.

The division has budgeted a deficit of \$2.5 million for 2023/2024 with the assumption we will continue to have support for our multi year plan for the reduction in ASO below the reserve cap. The increase in expenditures is a combination of permanent increases in staffing paid by increased funding that is driven by enrolment growth and project based spending on education programming that is limited in time and paid out of accumulated reserves. We have utilized 2% enrolment per year for the next three years for our updated three year financial plan.

The division planned for a \$3.5M deficit for the 2022/2023 as part of our plan presented and approved last year. In our most recent projection it appears we will likely be ending the year with a \$2.7 million deficit this year due to the difficulty in filling positions and the increase in investment income from budget due to elevated interest rates. The additional funds not utilized this year have been factored into this budget submission and have been anticipated to be utilized in the 24/25 budget year to reach the ASO reduction goal by August 31, 2025.

The reserve schedule in this budget report indicates our request to access \$2.5 million in operating reserves in 23/24, \$2 million in 24/25 and \$614K in the 25/26 school year.

Significant Business and Financial Risks:

No unusual business or financial risk are noted above the normal yearly business risks the division manages every year.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 105,078,509	\$99,208,555	\$101,343,231
Federal Government and First Nations	\$ -	\$0	\$0
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,722,838	\$1,631,500	\$1,583,665
Sales of services and products	\$ 727,041	\$939,400	\$1,629,666
Investment income	\$ 400,000	\$50,000	\$222,303
Donations and other contributions	\$ 375,000	\$300,000	\$669,403
Other revenue	\$ 436,932	\$396,065	\$200,725
TOTAL REVENUES	\$108,740,320	\$102,525,520	\$105,648,993
EXPENSES			
Instruction - ECS	\$ 4,140,299	\$4,625,778	\$4,233,846
Instruction - Grade 1 to 12	\$ 79,878,753	\$75,747,687	\$72,962,037
Operations & maintenance	\$ 20,117,085	\$19,616,102	\$20,170,377
Transportation	\$ 2,768,389	\$2,610,746	\$2,442,406
System Administration	\$ 3,197,487	\$3,137,783	\$2,960,442
External Services	\$ 1,138,025	\$272,565	\$276,178
TOTAL EXPENSES	\$111,240,038	\$106,010,661	\$103,045,286
ANNUAL SURPLUS (DEFICIT)	(\$2,499,718)	(\$3,485,141)	\$2,603,707

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 49,980,345	\$47,703,285	\$45,073,604
Certificated benefits	\$ 10,974,023	\$10,092,504	\$10,197,039
Non-certificated salaries and wages	\$ 18,518,670	\$16,935,308	\$16,234,505
Non-certificated benefits	\$ 5,173,935	\$4,293,041	\$3,934,389
Services, contracts, and supplies	\$ 17,317,214	\$17,502,435	\$19,245,240
Capital and debt services			
Amortization of capital assets			
Supported	\$ 8,899,891	\$9,010,532	\$8,009,943
Unsupported	\$ 349,960	\$452,356	\$317,317
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ 12,000	\$18,200	\$17,007
Other interest and finance charges	\$ 14,000	\$3,000	\$16,242
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$111,240,038	\$106,010,661	\$103,045,286

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2023/2024							Actual Audited 2021/22
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 3,515,214	\$ 76,968,681	\$ 9,663,376	\$ 2,892,504	\$ 3,334,449	\$ 111,359	\$ 96,485,583	\$ 92,696,808
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 7,707,162	\$ -	\$ -	\$ -	\$ 7,707,162	\$ 6,821,854
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 317,000	\$ 568,764	\$ -	\$ -	\$ -	\$ 885,764	\$ 1,824,569
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 375,900	\$ 733,265	\$ -	\$ 57,173	\$ -	\$ 556,500	\$ 1,722,838	\$ 1,583,665
(11) Sales of services and products	\$ -	\$ 627,041	\$ 100,000	\$ -	\$ -	\$ -	\$ 727,041	\$ 1,629,666
(12) Investment income	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 222,303
(13) Gifts and donations	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 401,204
(14) Rental of facilities	\$ -	\$ -	\$ 150,000	\$ -	\$ 8,000	\$ -	\$ 158,000	\$ 200,725
(15) Fundraising	\$ -	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000	\$ 268,199
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 278,932	\$ 278,932	\$ -
(18) TOTAL REVENUES	\$ 3,891,114	\$ 79,420,987	\$ 18,189,302	\$ 2,949,677	\$ 3,342,449	\$ 946,791	\$ 108,740,320	\$ 105,648,993
EXPENSES								
(19) Certificated salaries	\$ 1,865,800	\$ 47,628,297	\$ -	\$ -	\$ 388,048	\$ 98,200	\$ 49,980,345	\$ 45,073,604
(20) Certificated benefits	\$ 282,321	\$ 10,594,977	\$ -	\$ -	\$ 83,566	\$ 13,159	\$ 10,974,023	\$ 10,197,039
(21) Non-certificated salaries and wages	\$ 1,271,204	\$ 10,658,957	\$ 4,464,945	\$ 192,526	\$ 1,361,764	\$ 569,274	\$ 18,518,670	\$ 16,234,505
(22) Non-certificated benefits	\$ 276,275	\$ 2,773,719	\$ 1,488,830	\$ 61,704	\$ 400,947	\$ 172,460	\$ 5,173,935	\$ 3,934,389
(23) SUB - TOTAL	\$ 3,695,600	\$ 71,655,950	\$ 5,953,775	\$ 254,230	\$ 2,234,325	\$ 853,093	\$ 84,646,973	\$ 75,439,537
(24) Services, contracts and supplies	\$ 444,699	\$ 8,222,803	\$ 5,411,736	\$ 2,514,159	\$ 717,817	\$ 6,000	\$ 17,317,214	\$ 19,245,240
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 8,620,959	\$ -	\$ -	\$ 278,932	\$ 8,899,891	\$ 8,009,943
(26) Amortization of unsupported tangible capital assets	\$ -	\$ -	\$ 101,500	\$ -	\$ 219,345	\$ -	\$ 320,845	\$ 317,317
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 29,115	\$ -	\$ -	\$ -	\$ 29,115	\$ -
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 12,000	\$ 17,007
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ -	\$ 14,000	\$ 16,242
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 4,140,299	\$ 79,878,753	\$ 20,117,085	\$ 2,768,389	\$ 3,197,487	\$ 1,138,025	\$ 111,240,038	\$ 103,045,286
(36) OPERATING SURPLUS (DEFICIT)	\$ (249,185)	\$ (457,766)	\$ (1,927,783)	\$ 181,288	\$ 144,962	\$ (191,234)	\$ (2,499,718)	\$ 2,603,707

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEES			
TRANSPORTATION	\$57,173	\$89,000	\$71,491
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$526,400	\$1,197,530	\$592,547
Fees for optional courses	\$164,965	\$185,970	\$163,112
ECS enhanced program fees	\$586,750	\$0	\$447,487
ACTIVITY FEES	\$235,950	\$0	\$116,674
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$150,000	\$125,000	\$188,555
Non-curricular goods and services	\$1,600	\$34,000	\$3,799
NON-CURRICULAR TRAVEL	\$0	\$0	\$0
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$1,722,838	\$1,631,500	\$1,583,665

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs	\$510,000	\$361,900	\$483,426
Special events	\$50,000	\$50,000	\$68,400
Sales or rentals of other supplies/services	\$50,000	\$50,000	\$40,917
International and out of province student revenue	\$34,000	\$34,000	\$57,255
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$644,000	\$495,900	\$649,998

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2022	\$19,021,011	\$6,301,120	\$0	\$11,375,890	\$294,009	\$11,081,881	\$1,344,001
2022/2023 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$0	\$0		\$0	\$0		
Estimated surplus(deficit)	(\$2,700,000)			(\$2,700,000)	(\$2,700,000)		
Estimated board funded capital asset additions		\$44,870		\$0	\$0	\$0	(\$44,870)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$9,220,736)		\$9,220,736	\$9,220,736		
Estimated capital revenue recognized - Alberta Education		\$345,032		(\$345,032)	(\$345,032)		
Estimated capital revenue recognized - Alberta Infrastructure		\$7,707,162		(\$7,707,162)	(\$7,707,162)		
Estimated capital revenue recognized - Other GOA		\$568,764		(\$568,764)	(\$568,764)		
Estimated capital revenue recognized - Other sources		\$278,932		(\$278,932)	(\$278,932)		
Budgeted amortization of ARO tangible capital assets		(\$29,054)		\$29,054	\$29,054		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$300,000)	\$2,700,000	(\$3,000,000)	\$300,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$16,321,011	\$5,996,090	\$0	\$8,725,790	\$643,909	\$8,081,881	\$1,599,131
2023/24 Budget projections for:							
Budgeted surplus(deficit)	(\$2,499,718)			(\$2,499,718)	(\$2,499,718)		
Projected board funded tangible capital asset additions		\$200,000		\$0	\$0	\$0	(\$200,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$9,220,736)		\$9,220,736	\$9,220,736		
Budgeted capital revenue recognized - Alberta Education		\$345,032		(\$345,032)	(\$345,032)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$7,707,163		(\$7,707,163)	(\$7,707,163)		
Budgeted capital revenue recognized - Other GOA		\$568,764		(\$568,764)	(\$568,764)		
Budgeted capital revenue recognized - Other sources		\$278,932		(\$278,932)	(\$278,932)		
Budgeted amortization of ARO tangible capital assets		(\$29,115)		\$29,115	\$29,115		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$124,443		(\$124,443)	(\$124,443)		
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$200,000)	\$2,299,718	(\$2,499,718)	\$200,000
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2024	\$13,821,293	\$5,970,573	\$0	\$6,251,589	\$669,426	\$5,582,163	\$1,599,131

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage			
	Year Ended			Year Ended			Year Ended			
	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026	
Projected opening balance	\$643,909	\$669,426	\$753,597	\$8,081,881	\$5,582,163	\$3,606,963	\$1,599,131	\$1,599,131	\$1,599,131	
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0							
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	
Budgeted amortization of capital assets (expense)	\$9,249,851	\$9,250,000	\$9,250,000		\$0	\$0				
Budgeted capital revenue recognized, including ARO assets amortization	(\$8,899,891)	(\$8,950,000)	(\$8,950,000)		\$0	\$0				
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0				
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0		\$0	\$0				
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0		\$0	\$0				
Budgeted unsupported debt principal repayment	Admin Building	(\$124,443)	(\$127,558)	(\$130,718)		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$2,299,718	\$1,875,200	\$514,736	(\$2,499,718)	(\$1,975,200)	(\$614,736)	\$200,000	\$100,000	\$100,000
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	(\$449,043)	(\$665,043)	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Intervention EAs	(\$537,080)	(\$537,080)	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Mentorship, STEM and Report Card	(\$110,000)	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	(\$57,000)	(\$5,000)	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Wellness Coordinator	(\$40,000)	(\$40,000)	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Wiring Project	\$0	(\$122,200)	(\$141,800)		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Maintenance Trucks and Vans	\$0	\$0	\$0	\$0	\$0	\$0	(\$200,000)	(\$100,000)	(\$100,000)
Capital Costs - Furniture & Equipment		\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Capital costs - Other	Maintenance Trucks and Vans	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Additional Eas, daytime caretakers, and support Staff	Explanation	(\$948,648)	(\$338,648)	\$0		\$0	\$0		\$0	\$0
Technology Leasing, Licensing costs,	Explanation	(\$347,947)	(\$245,500)	(\$235,500)		\$0	\$0		\$0	\$0
Ongoing Professional Learning	Explanation	(\$10,000)	(\$10,000)	(\$10,000)		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$669,426	\$753,597	\$1,050,315	\$5,582,163	\$3,606,963	\$2,992,227	\$1,599,131	\$1,599,131	\$1,599,131

Total surplus as a percentage of 2024 Expenses	7.06%	5.36%	5.07%
ASO as a percentage of 2024 Expenses	5.62%	3.92%	3.63%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2024	\$ (2,499,718)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(2,499,718)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$0	
Year two of three of the multiyear plan to invest our excess ASO over 3.20% limit	\$2,499,718	Year two of three year financial plan to lower ASO to under 3.20% by the conclusion of 24/25 school year see the GPPSD detailed annual budget report
Description 3 (Fill only if your board projected an operating deficit)	\$0	
Description 4 (Fill only if your board projected an operating deficit)	\$0	
Description 5 (Fill only if your board projected an operating deficit)	\$0	
Description 6 (Fill only if your board projected an operating deficit)	\$0	
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	2,499,718	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	-	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(320,845)	
Budgeted amortization of board funded ARO tangible capital assets	(29,115)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	124,443	
Projected net transfer to (from) Capital Reserves	200,000	Purchase of maintenance vehicles and equipment
Total final projected amount to access ASO in 2023/24	2,474,201	

This section will appear only if B7 is in a deficit position. If it is a deficit, it will show in blue.

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2023/2024 **2022/2023** **2021/2022**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	5,779	5,703	5,453	Head count
Grades 10 to 12	1,980	1,867	1,730	Head count
Total	7,759	7,570	7,183	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	2.5%	5.4%		

Other Students:

Total	-	-	-	Note 3
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Total Net Enrolled Students	7,759	7,570	7,183	
Home Ed Students	-	3	5	Note 4
Total Enrolled Students, Grades 1-12	7,759	7,573	7,188	
Percentage Change	2.5%	5.4%		

Of the Eligible Funded Students:

Students with Severe Disabilities	437	293	282	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	707	638	579	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	736	751	867	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	97	93	98	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	833	844	965	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	417	422	483	
Percentage Change	-1.3%	-12.5%		

Home Ed Students	-			Note 4
Total Enrolled Students, ECS	833	844	965	
Percentage Change	-1.3%	-12.5%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	132	118	134	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	74	78	59	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2023/24		Actual 2022/23		Actual 2021/22		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	462	462	449	449	435	435	Teacher certification required for performing functions at the school level.
Non-School Based	6	-	6	-	6	-	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	468.0	462.0	455.0	449.2	441.2	435.2	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	2.9%		3.1%		6.1%		
If an average standard cost is used, please disclose rate:			-		-		
Student F.T.E. per certificated Staff	18.3589744		1850%		1848%		

Certificated Staffing Change due to:

	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	13	-					
Other Factors	-	-					
Total Change	13.0	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	384	384	361	361	377	377
Permanent - Part time	6	6	10	10	11	11
Probationary - Full time	31	31	33	33	8	8
Probationary - Part time	1	1	-	-	-	-
Temporary - Full time	40	40	48	48	45	45
Temporary - Part time	-	-	4	4	10	10

NON-CERTIFICATED STAFF

Instructional - Education Assistants	224	224	221	221	188	181	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	90	78	86	86	92	74	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	73	70	60	57	55	54	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	2	-	2	-	1	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	30	-	32	-	28	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	418.0	372.0	401.0	364.0	363.9	309.4	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	4.2%		10.2%		14.9%		

Explanation of Changes to Non-Certificated Staff:

Planned increase due to enrollemnt growth and classroom complexity grant funding.

Additional Information

Are non-certificated staff subject to a collective agreement?

yes	
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Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

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